

City of Lebanon Application for Tax Abatement

State law and local public policy require that the designation application and statement of benefits form (SB-1) be submitted prior to the initiation of the project. The application and SB-1 form must be submitted prior to filing for the building permits required to initiate construction. Additionally, final approval must be obtained before starting the installation of the new manufacturing equipment for which tax abatement is being requested. If the project requires a rezoning, variance, or approval petition of any kind the petitioner must file prior to submission of the tax abatement application, and must be approved prior to a final hearing on the tax abatement request.

Prior to submitting the attached application to the Lebanon City Council all questions must be answered as completely as possible and must be verified with a signature on the Statement of Benefits Form (SB-1) and last page of the application. Incomplete or unsigned applications will not be accepted as official filings.

Questions should be directed to:

Boone County Economic Development
Corporation
218 East Washington Street
Lebanon, Indiana 46052
info@BooneEDC.org
765-482-5761
765-482-5782 (fax)

Mayor's Office
City of Lebanon
201 East Main Street
Lebanon, Indiana 46052
mayor@in-motion.net
765-482-1201
765-482-888

General Information

1. Name of the company for which tax abatement is being requested:

2. Primary Contact for this project:

Name and Title: _____

Address: _____

Phone/Fax: _____

Email: _____

3. Primary Contact for annual compliance surveys:

Name and Title: _____

Address: _____

Phone/Fax: _____

Email: _____

4. Description of project:

a. Current zoning of property: _____

b. Current Assessed Value (AV) of property:

i. Land _____

ii. Building _____

iii. Inventory _____

iv. Equipment _____

c. Is the proposed project located within a tax increment financing (TIF) district? _____

d. Have building permits been pulled for the proposed project? _____

e. Has equipment been installed? _____

5. Type of tax abatement being requested:

_____ Real Property _____ Personal Property

Project Description

- 6. Capital Investment.
 - a. Total capital investment estimated for proposed project: _____
 - b. Capital investment estimate (real property only): _____
 - c. Capital investment estimate (personal property only): _____

- 7. Jobs created and retained.
 - a. Estimated number of jobs (full-time or full-time equivalent) created by the proposed project: _____
 - b. Estimated number of jobs (full-time or full-time equivalent) retained by the proposed project: _____

- 8. Wages created and retained.
 - a. Average hourly wage rate for new jobs (with benefits): _____
 - b. Average hourly wage rate for new jobs (w/o benefits): _____
 - c. Average hourly wage rate for retained jobs (with benefits): _____
 - d. Average hourly wage rate for retained jobs (w/o benefits): _____

- 9. Personal Property Equipment (if applicable). Please note the depreciation schedule term of equipment under consideration for personal property tax abatement.

Company information

- 10. How long has the company been in existence? _____

- 11. Current address of company headquarters and duration at that address:

- 12. Approximate percentage of employees at current location who live in your current jurisdiction? _____

- 13. Have you ever received tax abatement at your current location? If so, when and for what term?

14. Would you consider becoming a member in the Boone County Economic Development Corporation?

I hereby certify that the information and representations on this application for Property Tax Abatement are true and complete.

I understand that if this request for property tax abatement is granted that I will be required to respond to a mandatory annual survey. The survey will measure compliance with the project description, job creation and retention figures (and associated salaries), investment, and other information contained in the final resolution authorizing the property tax abatement. I also acknowledge that failure to respond to the mandatory surveys or failure to achieve investment, job creation, retention and salary levels contained in the final resolution may result in a loss of tax abatement deductions, and may result in the repayment of tax abatement savings received.

I understand that the City of Lebanon expects tax abatement recipients to participate fully in the community and demonstrate strong corporate citizenship.

Signature of Owner or Authorized Representative

Title

Date